



To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Date: 7.11.2020

**Sub: Submission of the following documents for the quarter & half year ended 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)**

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Standalone Financial Results** for the quarter & half Year ended 30<sup>th</sup> September, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Audited Standalone Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For Mangalam Industrial Finance Ltd.**

**Pradeep Kumar Daga**  
Managing Director  
DIN : 00080515



**Encl: as above**

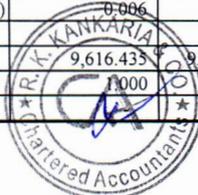
**MANGALAM INDUSTRIAL FINANCE LIMITED.**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L65993WB1983PLC035815**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020**

Part I.

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	65.159	62.497	59.507	127.656	117.209	220.035
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>65.159</b>	<b>62.497</b>	<b>59.507</b>	<b>127.656</b>	<b>117.209</b>	<b>220.035</b>
(II)	Other Income (to be specified)	-	0.744	0.235	0.744	1.567	1.570
(III)	<b>Total Income (I+II)</b>	<b>65.159</b>	<b>63.241</b>	<b>59.742</b>	<b>128.400</b>	<b>118.776</b>	<b>221.605</b>
	<b>Expenses</b>						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	93.400	-	138.300	93.400	138.300	214.792
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.550	2.175	2.250	4.725	4.710	9.160
(x)	Depreciation, amortization and impairment	-	-	0.004	-	0.008	0.015
(xi)	Others expenses (to be specified)	4.354	0.096	2.196	4.450	8.701	10.771
(IV)	<b>Total Expenses (IV)</b>	<b>100.304</b>	<b>2.271</b>	<b>142.750</b>	<b>102.575</b>	<b>151.719</b>	<b>234.738</b>
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(35.145)	60.970	(83.008)	25.825	(32.943)	(13.133)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	(35.145)	60.970	(83.008)	25.825	(32.943)	(13.133)
(VIII)	Tax Expense:						
	(1) Current Tax	-	-	0.125	-	0.125	0.125
	(2) Deferred Tax	-	-	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(35.145)	60.970	(83.133)	25.825	(33.068)	(13.258)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(35.145)</b>	<b>60.970</b>	<b>(83.133)</b>	<b>25.825</b>	<b>(33.068)</b>	<b>(13.258)</b>
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(35.145)</b>	<b>60.970</b>	<b>(83.133)</b>	<b>25.825</b>	<b>(33.068)</b>	<b>(13.258)</b>
(XVI)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(0.004)	0.006	(0.009)	0.003	(0.003)	(0.001)
	Diluted (Rs.)	(0.004)	0.006	(0.009)	0.003	(0.003)	(0.001)
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	(0.004)	0.006	(0.009)	0.003	(0.003)	(0.001)
	Diluted (Rs.)	(0.004)	0.006	(0.009)	0.003	(0.003)	(0.001)
	Paid-up Equity Share Capital	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
	Face value of Equity Share Capital	1,000	1,000	1,000	1,000	1,000	1,000
	Other Equity (Reserves excluding Revaluation Reserve)	-	-	-	-	-	(6,214.153)



AUDITED BALANCE SHEET			
Sr. No	Particulars	30-Sep-20	31-Mar-20
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	4.106	3.325
(b)	Bank Balance other than (a) above	1.403	4.111
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loans	2,740.790	2,642.651
(f)	Investments	962.013	804.863
(g)	Other Financial assets (to be specified)		
(2)	<b>Non-financial Assets</b>		
(a)	Inventories		
(b)	Current tax assets (Net)	29.458	43.146
(c)	Deferred tax Assets (Net)	4.966	4.966
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.042	0.042
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non -financial assets (to be specified)		
	<b>Total Assets</b>	<b>3,742.778</b>	<b>3,503.105</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	250.000	-
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
(b)	Provisions	64.722	65.651
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities(to be specified)	0.210	35.434
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	9,616.435	9,616.435
(b)	Other Equity	(6,188.590)	(6,214.415)
	<b>Total Liabilities and Equity</b>	<b>3,742.778</b>	<b>3,503.105</b>

Statement of Changes in Equity for the period ended 30th September, 2020		(Rs.in Lakhs)	
A. Equity Share Capital		30.09.2020	30.03.2020
Balance at the beginning of the reporting period		9,616.435	9,616.435
Changes in equity share capital during the year		-	-
Balance at the end of the reporting period		9,616.435	9,616.435



B. Other Equity									
Sr. No	Particulars	30-Sep-20				31-Mar-20			
		Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings	Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings
1	Balance at the beginning of the reporting period	15,294	19,958	(6,211.186)	(38,219)	15,294	19,698	(6,211.186)	(24,701)
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of the reporting period	15,294	19,958	(6,211.186)	(38,219)	15,294	19,698	(6,211.186)	(24,701)
4	Total comprehensive Income for the year	-	-	-	25,825	-	-	-	(13,258)
5	Transfer to retained earnings	-	-	-	-	-	-	-	-
6	Transfer to Statutory Reserve	-	-	-	-	-	0.260	-	(0.260)
7	Balance at the end of the reporting period	15,294	19,958	(6,211.186)	(12,394)	15,294	19,958	(6,211.186)	(38,219)

AUDITED Cash Flow Statement			
Sr. No	Particulars	30-Sep-20	31-Mar-20
	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit/(Loss) before tax:	25,825	(13,518)
	Adjustments:		
	Depreciation	-	0.015
	Net (Gain)/Loss on fair valuation of Investments	93,400	(0,000)
	Liabilities no longer payable	-	-
	Interest on TDS	-	-
	Interest	-	-
	Operating income before WC changes:	119,225	(13,503)
	Other Financial Liabilities	-	34,922
	Other Current Assets	13,688	-
	Other Non Financial Liabilities	(35,224)	-
	Cash generated from operations	97,689	21,419
	Income Tax Paid	(0,929)	2,584
	<b>Net Cash Inflow from Operations</b>	<b>96,760</b>	<b>24,003</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of Investment	(250,550)	-
	Loans and Advances Given	(98,139)	(104,020)
	Loans and Advances Received Back	-	(3,800)
	Interest on TDS	-	-
	Interest Received	-	-
	<b>Net Cash Outflow from Investing Activities</b>	<b>(348,689)</b>	<b>(107,820)</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	<b>250,000</b>	<b>-</b>
	Net Cash Outflow from Financing Activities	-	-
	<b>NET DECREASE IN CASH AND BANK BALANCES</b>	<b>(1,929)</b>	<b>(83,817)</b>
	Cash & Cash equivalents at the beginning of the year	7,437	91,253
	Cash & Cash equivalents at the end of the year	5,508	7,436

Part II  
Select Information for the Quarter and Half Year ended on 30th September, 2020

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	706451500	706451500	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	255192000	255192000	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%



B. Investors Complaint	Quarter ended 30-Sep-2020
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1. The above Audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 07th November, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

**2. Estimation uncertainty relating to the global health pandemic on COVID-19**

The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

3. No Investors complaint remains pending at the quarter ended on 30th September, 2020.

4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

5. Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.

6. Company has only one segment & hence no separate segment result has been given.

Place : Kolkata  
Dated : 07.11.2020



By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED

PRADEEP KUMAR DAGA  
Managing Director  
DIN : 00080515



**R. K. KANKARIA & CO.**

*Chartered Accountants*

33, BRABOURNE ROAD, 3<sup>RD</sup> FLOOR,

KOLKATA -700 001

Phone : 2242-5812, 9836121421 (O)

E-mail : rajesh.kankaria@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MANGALAM INDUSTRIAL FINANCE LIMITED**

1. We have audited the accompanying statement of Financial Results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.
3. We conducted our audit of the Financial Results in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and as prescribed by the Institute of Chartered Accountants of India (ICAI). We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Results.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. K. Kankaria & Co.**  
**Chartered Accountants**  
**Firm Reg. No. : 321093E**

  
R. K. Kankaria

Partner  
M. No. 082796



Place: Kolkata

Dated: 7<sup>th</sup> day of November, 2020

UDIN: 20082796AAAA CH8957